



## Fiserv Leadership Transition

June 24 & 25 at 1 PM EDT

Register for Webcast

### Description

On June 15, 2026, Fiserv (NASDAQ: FISV) announced **Mike Lyons has stepped down as Fiserv CEO to become CEO of Truist Financial Corporation** and longtime payments executive, **Takis Georgakopoulos, has been named Fiserv CEO, effective immediately**. It is Fiserv's second CEO change during the past 13 months. Mike Lyons assumed the CEO role in May 2025, succeeding Frank Bisignano.

Fiserv shares fell 7% after the news was announced. Additionally, several analysts trimmed price targets citing transition uncertainty, even as the company reaffirmed its 2026 financial guidance.

Fiserv is one of the largest core and payments providers serving banks and credit unions. The second CEO change in a short window raises fair questions about the technology roadmap, product investment and service continuity for financial institutions. The core and ancillary technology spend is often 1 of the top 3 expenses within a bank or credit union. Leadership stability at a primary core vendor is a legitimate criteria point for future fintech decisions.

Whenever there is a major core-industry transition, it is sensible to reevaluate current core and ancillary system solution relationships.

The ICI webcast will dissect this pivotal change and what it means for the industry. **Doug Latare, ICI Managing Director**, will address the potential impact of this leadership transition on financial institutions that currently use, or are considering, Fiserv solutions. Doug will also introduce ideas to help individuals think strategically about core and ancillary systems and how to turn a period of vendor uncertainty into negotiating leverage.

### Webcast Discussion Items

- If you are evaluating core solutions, does this leadership change strengthen or weaken the case to keep the Fiserv core platform under consideration?
- If you are a current Fiserv customer, should you be concerned about roadmap and service continuity or could a new leadership team accelerate product enhancements?
- How can you leverage this transition to strengthen your core, payment processing and ancillary systems negotiation?
- What does Fiserv's recent guidance reset, restructuring and repeated leadership turnover signal for your core contract timing and renewal strategy?
- What are the best core negotiation strategies when renewing or running a competitive evaluation?

### Speaker



**Doug Latare**

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With over 40 years of experience in Fintech, Doug is uniquely positioned to understand what a FI wants from their technology vendors. He has led various sales efforts at core vendors including: Finastra, Kirchman, Newtrend and Phoenix International. In those roles, he worked with hundreds of banks and credit unions to create winning relationships with their core providers. Doug has earned a reputation for honesty and integrity by not over promising and always focusing on delivering a superior client experience.

**About ICI:** ICI has assisted nearly 900 financial institutions to evaluate, negotiate and implement Core Processing and Ancillary System solutions. At ICI, our reputation with our customers is our most valuable asset. It is our goal to provide unparalleled expertise, knowledge and experience to our clients. [www.ici-consulting.com](http://www.ici-consulting.com)